TO BE SUBSTITUTED BEARING SAME NO. & DATE (ON 04.10.2023)



## The Islamia University of Bahawalpur

Administration Division Ph. 9250099 E-mail: dr.admin@iub.edu.pk

No. 1787/Estt-I Dated: 14/09/2023

## NOTIFICATION

Subject: GUIDELINES FOR REVENUE DISTRIBUTION AND MANAGEMENT FROM ANY COMMERCIALIZATION ACTIVITY IN IUB

In continuation of Notification No. 1896/Estt-III dated 14<sup>th</sup> October 2022, it is notified for information of all concerned that the Revenue Distribution and Management from any Commercialization activities in the IUB shall be as follows:

- i). The general formula for revenue sharing resulting from any commercialization activity including IP, workshop- research, seminar- research, trainings-research etc. shall be 60/40 i.e. 60% for the University and 40% for inventor(s), resource persons(s), organizer(s) etc. However, it shall be discussed on a case by case basis, taking into account the level of the University assistance and costs for he development/ organizing the commercialize able IP/activity.
  - ii). In case of laboratory / facilitation unit / nurseries / research journals etc. is involved in the commercialize able activity, the amount per test / analysis / production etc. in each category shall be divided as:
    - (a) 40% University ORIC account jointly operated by Director ORIC and Treasurer.
    - (b) 30% Laboratory / facilitation unit / nursery etc. for development, maintenance, purchase consumables / chemicals / software / printing cost of journal etc.
    - (c). 30% Principal Scientist / Principal Breeder / Laboratory In-charge facilitating the experiment / editorial board / commercial test group who executed and are signatories of deliverables (test reports).

The idea of sharing earnings shall be determined on a case by case basis, taking into account all of the parties with whom the University's income will be shared, as well as broader economic considerations. It is a basic rule that the University's proportion of the net revenue rises as the net income rises.

- iii). The revenue generated from activities listed in (i) and (ii) will be collected in the university ORIC account jointly operated by the Director ORIC and Treasurer.
- iv). The distribution of net revenues gained from intellectual property / commercializing activity held by the University must be split between the inventor / organizer /resource person and the institution, or on mutually agreed upon terms and circumstances.
- v). The invention filing fee or any other fees associated with the invention, such as lawyer or outside agency fees, shall be paid equally by the University and the Inventor i.e. 50% each.

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- vi). All the training should be routed through ORIC and a detailed report of its results and summary should be submitted in the office of ORIC by the concerned department or body. Other documents should also be submitted that show the total income generated by such activity.
- This is issued with the approval of the Competent Authority (Vice-Chancellor)

Deputy Registrar (Admin-I)
for Registrar

## Copy to:-

- 1. Pro Vice-Chancellor
- 2. All Deans / In-charge of Faculties
- 3. Director, Sub-campuses
  - 4. Director, ORIC
- 5. Treasurer

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- 6. Additional Registrar (Admin)
- 7. Resident Auditor
- 8. Executive Secretary to the Vice-Chancellor
- 9. P.A. to the Registrar